RESERVE STUDY SAN MARCOS EST	TATES 0	6/202	3												note 1			
Prepared by Bart Salzman 07/11/2023							Saving/mo	Need			Saving/mo		Need		Saving/mo			
	LIFE	REM	Date	Costin	Cost	Allocation	req'd for	Date	Cost	Allocation	req'd for		Date	Cost	req'd for	yrs to		
	(YRS)	LIFE	Needed	todays\$	inflated	of current \$	first need	2nd need	inflated	of current \$	2nd need		3rd need	inflated	3rd need	save		
CLEAN DRY WELLS	3	2	2026	2200	2404	2265		2029	2627	2333		CLEAN DRY WELLS	2032	2870	24	0		
PAINT WALLS	3		2026	8000	8742	8238		2029	9552	3000	92	PAINT WALLS	2032	10438	89	9		
REPLACE IRRIGATION CONTROLLE	<u>3</u> 15		2038	1000	1558	1158		2029	2427	3000	ļ	REPLACE IRRIGATION CONTROLLERS		3782	09	45		
REPLACE MONUMENTS' TILE	20		2033	6000	8063	6614		2053	14564			REPLACE MONUMENTS' TILE	2073	26303	26	50		
GRANITE REPLENESHMENT	5		2028	5000	5796	5250		2033	6720			GRANITE REPLENESHMENT	2073	7790	38	15		
REPLACE IRRIGATION LINES	25		2039	20000	32094	23379		2064	67198			REPLACE IRRIGATION LINES	2089	140698	87	66		
						46904	0			5333	257				268			
ASSUMPTIONS:																		
INFLATION RATE OF EXPENSES: 3%	3%	20 ye	ear rolling	gaverag	ge is 2.5%													
INTEREST ON RESERVE FUND: 2%	2%	conservative estimate. CDs presently paying 4%, money market 0-0.3%							0-0.3%									
												note 1: this savings calculation assumes no allocation						
Current Reserves (6/30/2023)	81385	(dedu	ucted drywell cleaning 2200 and painting 9000 which must be paid in July 2023)									of present reserve funds						
Allocated for first need	46904																	
Allocated for second need	5333																	
Allocated for third need	0																	
Total allocated	52237																	
Surplus	29148			Surplus	is availab	le to use for	basin xeri	scape and	other land:	scape one tin	ne improven	nents I						
Current budget savings/mo	550	1	Conclusion: based on 3% inflation and 2% interest on savings,															
Savings for first need	0									h, there shou	ld be							
Savings for second need	257					nediate surp												
Savings for third need	268		_		,			_		0	nment and a	ctual expenses.						
Total savings required/mo	525						. ,											
y ,																		